

# ANNUAL REPORT 2005-2006 *Financial Statements*

## STATEN ISLAND MUSEUM *Statements of Financial Position as of June 30, 2006 and 2005*

ASSETS	2006	2005
Cash and Cash Equivalents	\$ 546,738	\$ 578,124
Investments	1,590,877	1,530,440
Due from NYC Dept. of Cultural Affairs	365	365
Due from NYC DYCD	23,000	0
Program and Other Receivables	159,209	109,590
Inventory	8,082	7,486
Prepaid Expenses	15,994	17,820
Property and Equipment (Net)	154,317	160,643
<b>TOTAL ASSETS</b>	<b>\$2,498,582</b>	<b>\$2,304,468</b>

LIABILITIES AND NET ASSETS	2006	2005
Accounts Payable and Accrued Expenses	\$ 141,705	\$ 113,223
Loans Payable	0	2,394
Deferred Revenue	12,548	6,858
Refundable Advances-Grants	5,000	17,500
<b>TOTAL LIABILITIES</b>	<b>159,253</b>	<b>139,975</b>

NET ASSETS	2006	2005
Unrestricted	623,704	515,105
Temporarily Restricted	1,316,658	1,250,421
Permanently Restricted	398,967	398,967
<b>TOTAL NET ASSETS</b>	<b>2,339,329</b>	<b>2,164,493</b>

**TOTAL LIABILITIES & NET ASSETS**    **\$2,498,582**    **\$2,304,468**

Collections:  
In conformity with accounting policies generally followed by museums, collections acquired by purchases or donations are excluded from the statement of financial position.

A full financial statement for year ended June 30, 2005 audited by Rufolo & Rudder, CPA's is available upon request.

## STATEN ISLAND MUSEUM *Statement of Activities for FY 2006*

